



ECONOMIC INJURY DISASTER LOANS AND ADVANCES

THE CARES ACT QUICK TAKES



- Small businesses, cooperatives, non-profits, sole proprietors and independent contractors in all 50 states, DC and territories are eligible.
 - You need to have suffered economic injury due to COVID-19.
- You can apply for a loan up to \$2 million.
 - Interest rates: 3.75% for small businesses, 2.75% for others.
- You can also apply for a loan advance of \$10,000, which does not need to be repaid.
 - You will receive the funds 3 days after your application.
- You must have been in business for at least 1 year before Jan. 31, 2020.
- Your loan application will require tax forms, personal financial statements, profit-loss statements, sales figures and other financial info.
- For more information: <https://bit.ly/3bJ6Fb9>
- To contact your local SBA office: <https://www.sba.gov/local-assistance>



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